

A green line-art icon of a bar chart with three bars of increasing height, enclosed within a hexagonal frame. A green arrow points from the top of the third bar towards the text.

PULSE *OF THE* **INDUSTRY**

AMERICAN COMPOSITES MANUFACTURERS ASSOCIATION

ACMA 2Q25 Pulse of the Industry Survey

Vault

Release: April 1, 2025
Compiled by Vault Consulting, LLC

The information contained in the following reports is considered confidential, and its use is intended exclusively for ACMA Members. Recipients of this information should not reproduce, cite publicly, or distribute report contents in any form to outside sources without obtaining prior written consent from ACMA.

Summary of Key Findings

Expected Customer Demand: Perceptions that increases are expected in customer demand for each of the market segments took somewhat of a dip in 2Q25, particularly in the Transportation market, dropping to its lowest point in a year, now at 17%.

Stability of Product Lead Time: Among total respondents the majority believe lead time for all product inputs will continue to be stable as indicated over the past year.

"Right" Amount of Inventory: Perceptions that product input inventory will be at the "right" amount varied this quarter. Total respondents are less inclined to think basalt fiber reinforcements will be, dropping from 92% in 1Q25 to 68% in 2Q25. Conversely, respondents are more optimistic about epoxy inputs this quarter, increasing from 66% last quarter to 88% this quarter.

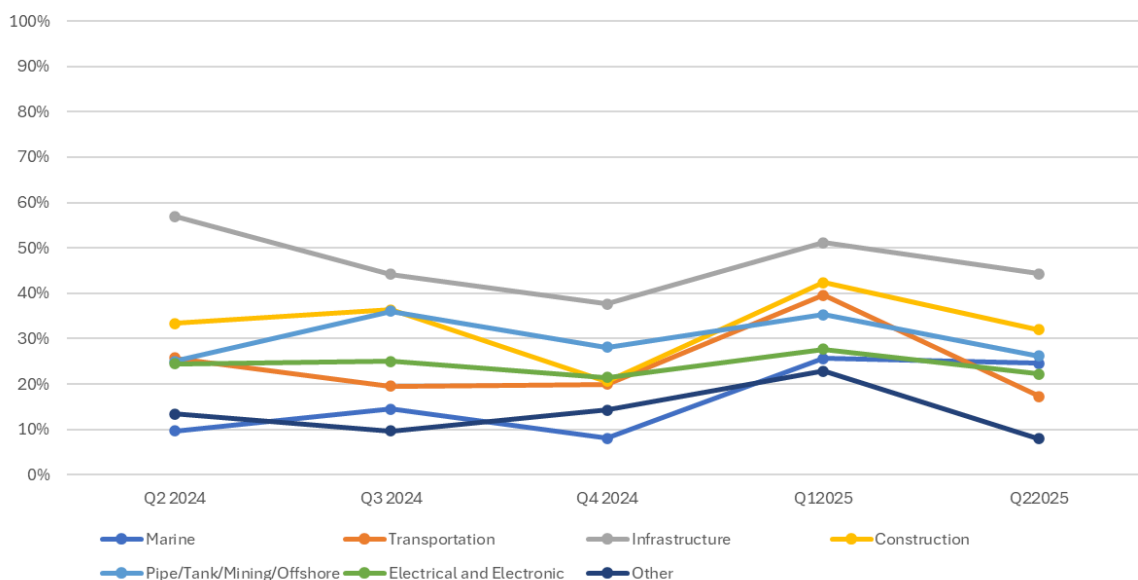
Over the past year, these percentages have fluctuated quite a bit. Since 4Q24, perceptions that glass fiber reinforcements, polyurethane and unsaturated polyester resin inventory levels will be at the "right" amount have been declining.

Importance of Issues:

- **Supply Chain Disruptions** continue to be an issue total respondents are focused on with **87%** indicating this is an **extremely/very important** issue in 2Q25.
- **79%** of total respondents report **Tariffs on Imports** is also a hot topic this quarter.
- **Retention of Workforce** rounds out the top three topics that are important among total respondents in **2Q25 at 79%**. Training (75%) and Hiring (72%) are also important to these respondents.
- For 2Q25, **56%** of total respondents report **Tariffs on Inputs** is **extremely important** and **47%** indicate the same for **Regulation of Styrene**.

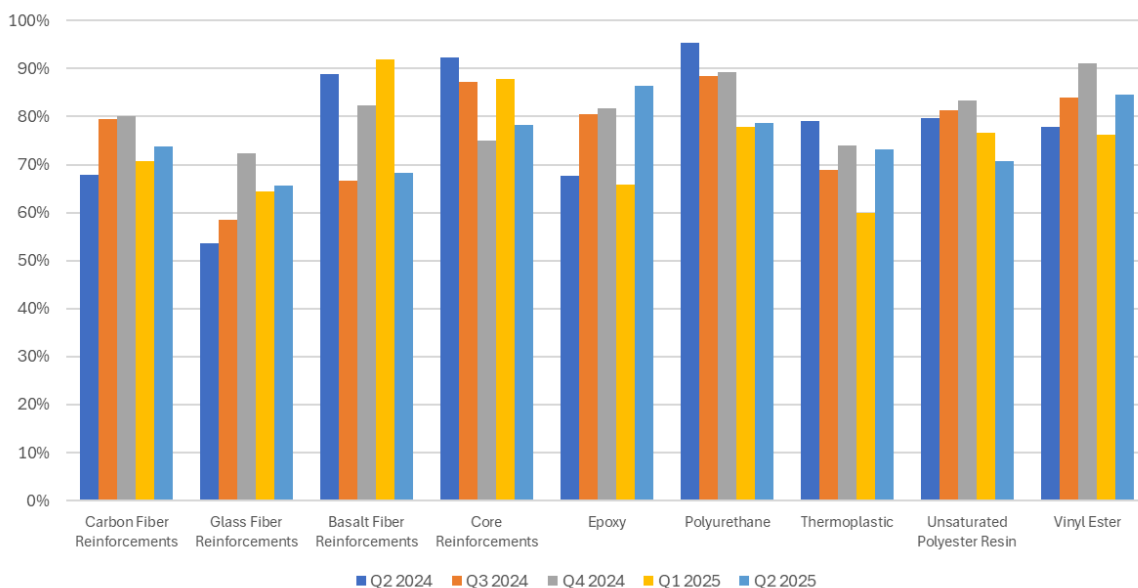
Supply Chain Disruptions: Among those indicating supply chain disruptions is an important issue, a quarter indicate specialized chemical suppliers will be impacted, with 22% and 21% reporting resin suppliers and fiber suppliers, respectively, reporting the same.

Expected Increase in Customer Demand Quarter over Quarter

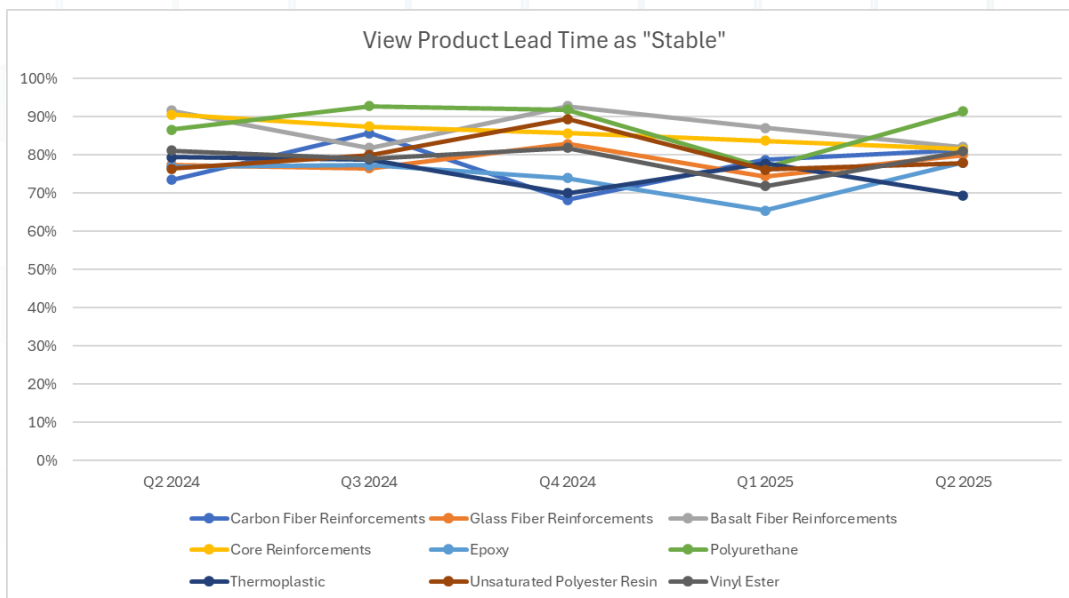


What is the outlook for customer demand in North America in the current quarter compared to the prior quarter for the following markets? Please only answer for markets for which you have knowledge.

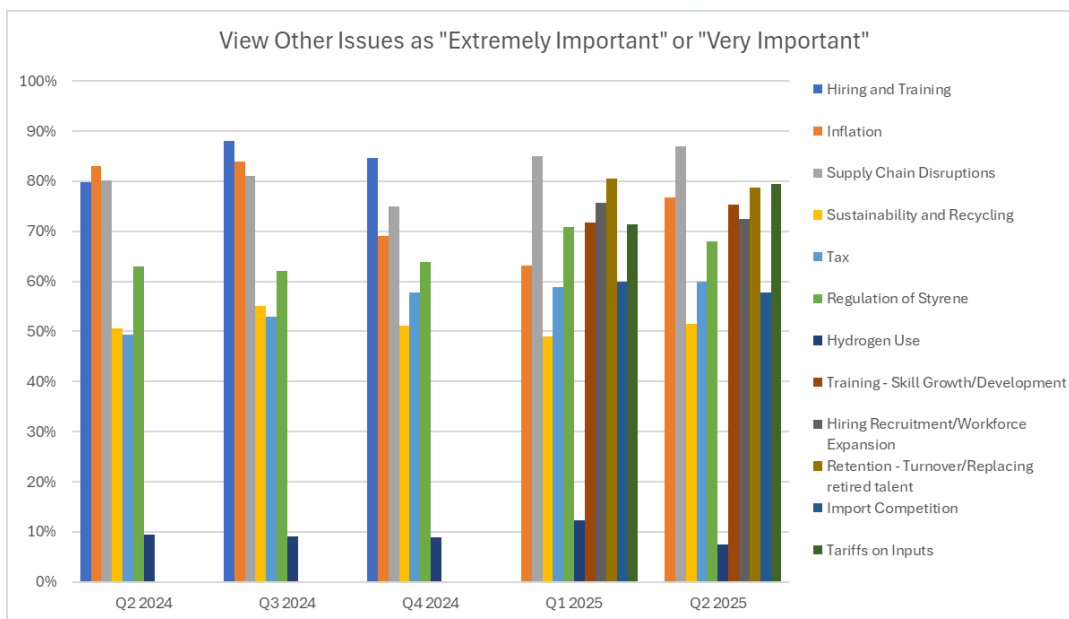
View Inventory to be the "Right Amount"



What is the current lead time for the following inputs? Please only answer for products for which you have knowledge.



What is the current lead time for the following inputs? Please only answer for products for which you have knowledge.



*Hiring and Training expanded to new categories (1) Hiring Recruitment/Workforce Expansion (2) Trainin (3) Retention in Q1 2025)

What is the current lead time for the following inputs? Please only answer for products for which you have knowledge.

SUPPLY CHAIN DISRUPTION

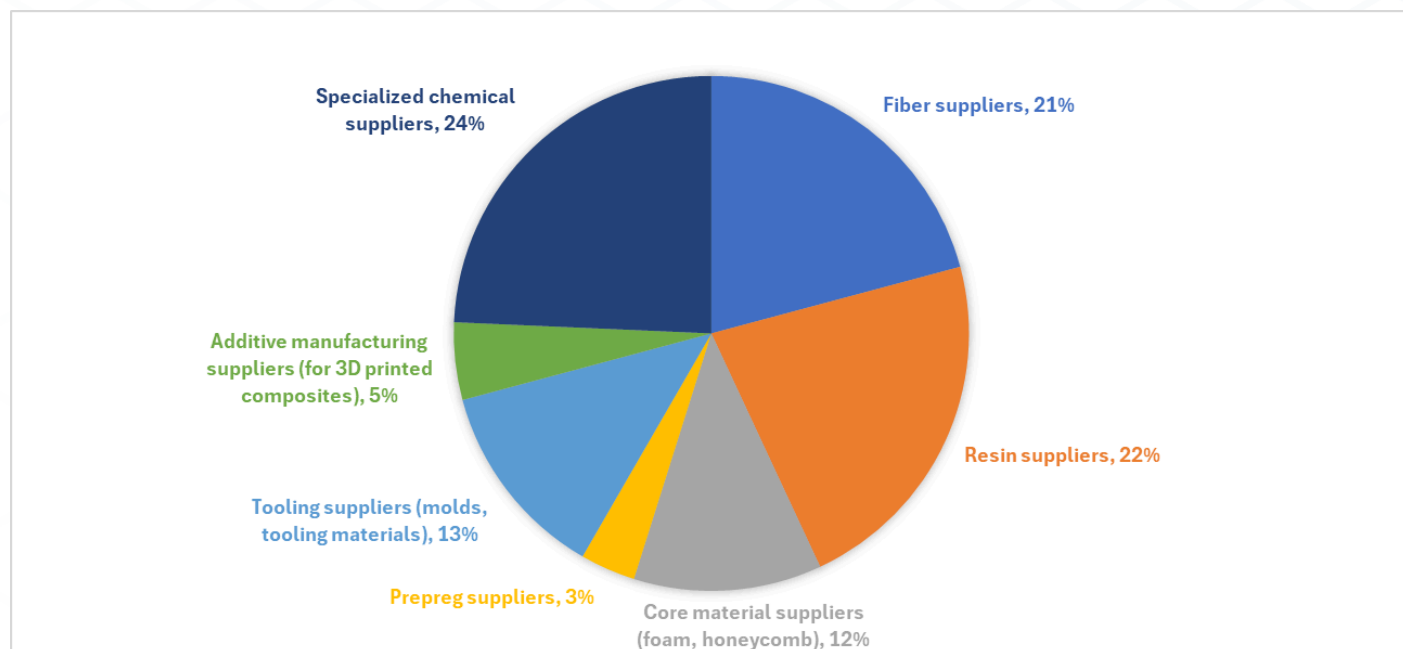


Table continued on next page

Survey Question:

Please select ALL of the following supplier categories in which you expect supply chain disruptions.

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Overall	
Supplier	
Fiber suppliers	21%
Resin suppliers	22%
Core material suppliers (foam, honeycomb)	12%
Prepreg suppliers	3%
Tooling suppliers (molds, tooling materials)	13%
Additive manufacturing suppliers (for 3D printed composites)	5%
Specialized chemical suppliers	24%
Total	100%

Company Count
29
31
16
5
18
7
34
59

Manufacturer	
Supplier	
Fiber suppliers	18%
Resin suppliers	24%
Core material suppliers (foam, honeycomb)	12%
Prepreg suppliers	3%
Tooling suppliers (molds, tooling materials)	14%
Additive manufacturing suppliers (for 3D printed composites)	5%
Specialized chemical suppliers	25%
Total	100%

Company Count
20
26
13
3
15
5
28
45

Supplier / Distributor	
Supplier	
Fiber suppliers	30%
Resin suppliers	17%
Core material suppliers (foam, honeycomb)	10%
Prepreg suppliers	7%
Tooling suppliers (molds, tooling materials)	10%
Additive manufacturing suppliers (for 3D printed composites)	7%
Specialized chemical suppliers	20%
Total	100%

Company Count
9
5
3
2
3
2
6
13

Survey Question:

Please select ALL of the following supplier categories in which you expect supply chain disruptions.

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Affiliate	
Supplier	
Fiber suppliers	25%
Resin suppliers	25%
Core material suppliers (foam, honeycomb)	25%
Prepreg suppliers	0%
Tooling suppliers (molds, tooling materials)	0%
Additive manufacturing suppliers (for 3D printed composites)	0%
Specialized chemical suppliers	25%
Total	100%

Company Count
1
1
1
0
0
0
1
1

Small: 1 - 10 Employees	
Supplier	
Fiber suppliers	0%
Resin suppliers	50%
Core material suppliers (foam, honeycomb)	0%
Prepreg suppliers	0%
Tooling suppliers (molds, tooling materials)	0%
Additive manufacturing suppliers (for 3D printed composites)	0%
Specialized chemical suppliers	50%
Total	100%

Company Count
0
1
0
0
0
0
1
1

Medium: 11 - 100 Employees	
Supplier	
Fiber suppliers	16%
Resin suppliers	24%
Core material suppliers (foam, honeycomb)	10%
Prepreg suppliers	4%
Tooling suppliers (molds, tooling materials)	16%
Additive manufacturing suppliers (for 3D printed composites)	6%
Specialized chemical suppliers	22%
Total	100%

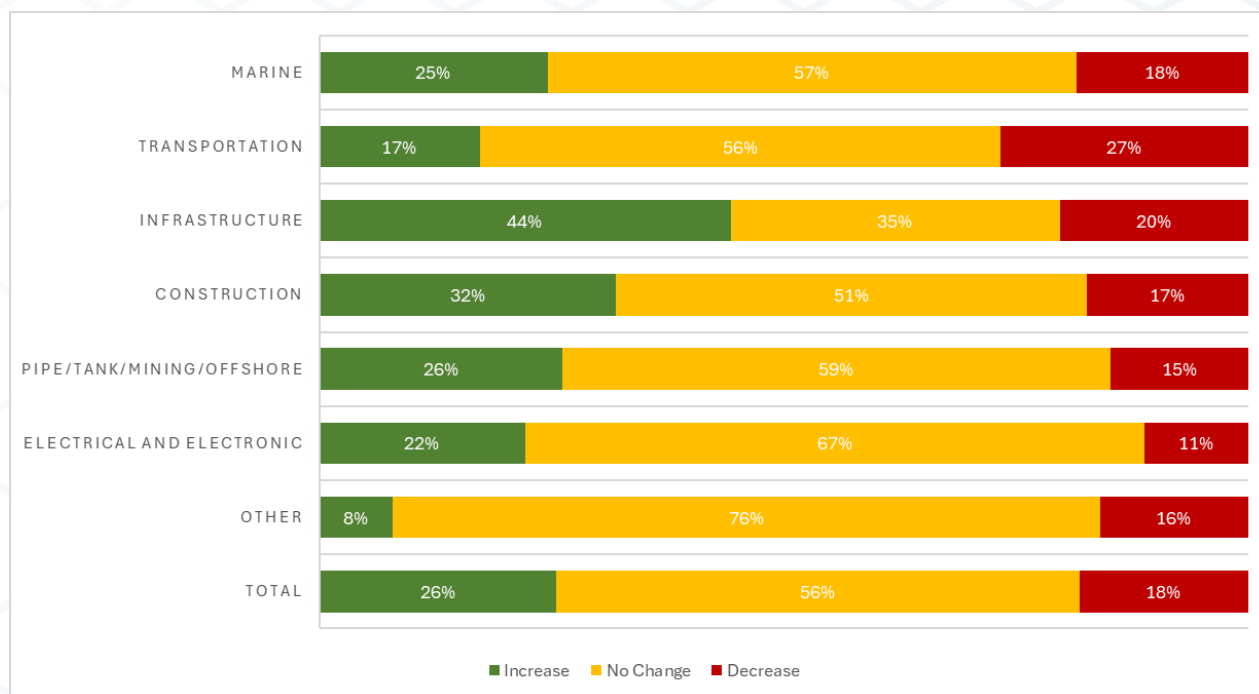
Company Count
8
12
5
2
8
3
11
15

Large: 101+ Employees	
Supplier	
Fiber suppliers	24%
Resin suppliers	20%
Core material suppliers (foam, honeycomb)	13%
Prepreg suppliers	3%
Tooling suppliers (molds, tooling materials)	11%
Additive manufacturing suppliers (for 3D printed composites)	4%
Specialized chemical suppliers	25%
Total	100%

Company Count
22
19
12
3
10
4
23
43

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Customer Demand in 2Q25 Compared with 1Q25



Survey Question: What is the outlook for customer demand in North America in the current quarter compared to the prior quarter for the following markets? Please only answer for markets for which you have knowledge.

Table continued on next page

Overall Market			
Market	Increase	No Change	Decrease
Marine	25%	57%	18%
Transportation	17%	56%	27%
Infrastructure	44%	35%	20%
Construction	32%	51%	17%
Pipe/Tank/Mining/Offshore	26%	59%	15%
Electrical and Electronic	22%	67%	11%
Other	8%	76%	16%
Total	26%	56%	18%

Company Count
61
70
74
70
57
59
59
102

Manufacturer			
Market	Increase	No Change	Decrease
Marine	26%	58%	16%
Transportation	19%	51%	30%
Infrastructure	45%	31%	24%
Construction	32%	49%	19%
Pipe/Tank/Mining/Offshore	24%	53%	24%
Electrical and Electronic	26%	58%	16%
Other	14%	65%	22%
Total	27%	51%	22%

Company Count
38
47
49
47
34
38
37
69

Supplier / Distributor			
Market	Increase	No Change	Decrease
Marine	22%	52%	26%
Transportation	9%	70%	22%
Infrastructure	48%	40%	12%
Construction	30%	57%	13%
Pipe/Tank/Mining/Offshore	26%	74%	0%
Electrical and Electronic	14%	86%	0%
Other	0%	91%	9%
Total	22%	66%	12%

Company Count
23
23
25
23
23
21
22
26

Affiliate			
Market	Increase	No Change	Decrease
Marine	25%	75%	0%
Transportation	40%	40%	20%
Infrastructure	20%	60%	20%
Construction	40%	40%	20%
Pipe/Tank/Mining/Offshore	50%	25%	25%
Electrical and Electronic	25%	50%	25%
Other	0%	100%	0%
Total	29%	55%	16%

Company Count
4
5
5
5
4
4
4
7

Small: 1 - 10 Employees			
Market	Increase	No Change	Decrease
Marine	20%	80%	0%
Transportation	0%	60%	40%
Infrastructure	20%	60%	20%
Construction	17%	50%	33%
Pipe/Tank/Mining/Offshore	20%	60%	20%
Electrical and Electronic	20%	60%	20%
Other	0%	100%	0%
Total	14%	67%	19%

Company Count
5
5
5
6
5
5
5
6

Medium: 11 - 100 Employees			
Market	Increase	No Change	Decrease
Marine	36%	57%	7%
Transportation	20%	67%	13%
Infrastructure	40%	45%	15%
Construction	29%	57%	14%
Pipe/Tank/Mining/Offshore	15%	46%	38%
Electrical and Electronic	15%	69%	15%
Other	14%	64%	21%
Total	25%	57%	17%

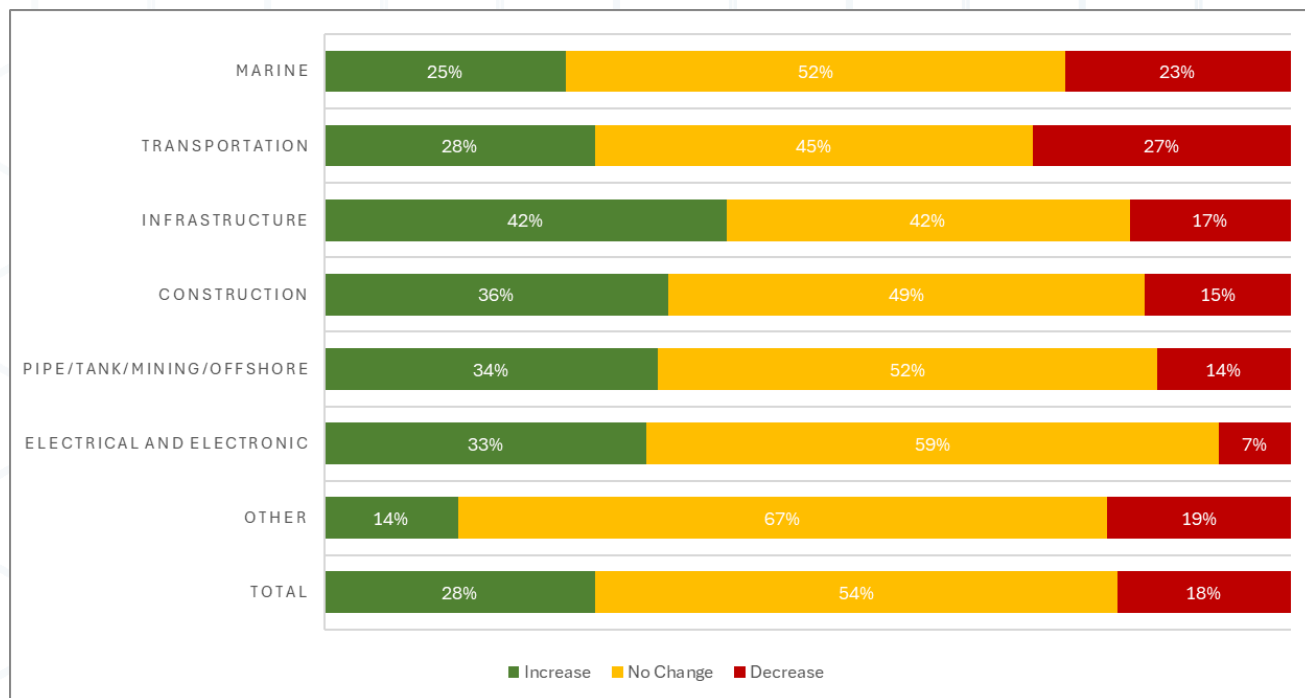
Company Count
14
15
20
14
13
13
14
27

Large: 101+ Employees			
Market	Increase	No Change	Decrease
Marine	22%	54%	24%
Transportation	18%	53%	29%
Infrastructure	48%	30%	22%
Construction	35%	49%	16%
Pipe/Tank/Mining/Offshore	30%	63%	7%
Electrical and Electronic	24%	67%	9%
Other	7%	77%	16%
Total	27%	55%	18%

Company Count
46
55
54
55
43
45
44
69

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Customer Demand in North American 2025 vs. 2024



Survey Question: What is the outlook for customer demand in North America in 2025 compared to 2024 in the following markets?

Table continued on next page

Overall Market			
Market	Increase	No Change	Decrease
Marine	25%	52%	23%
Transportation	28%	45%	27%
Infrastructure	42%	42%	17%
Construction	36%	49%	15%
Pipe/Tank/Mining/Offshore	34%	52%	14%
Electrical and Electronic	33%	59%	7%
Other	14%	67%	19%
Total	28%	54%	18%

Company Count
56
71
68
69
55
51
54
102

Manufacturer			
Market	Increase	No Change	Decrease
Marine	20%	54%	26%
Transportation	23%	49%	28%
Infrastructure	36%	41%	23%
Construction	35%	48%	17%
Pipe/Tank/Mining/Offshore	30%	48%	21%
Electrical and Electronic	33%	61%	6%
Other	15%	56%	29%
Total	28%	50%	22%

Company Count
35
47
44
46
33
33
34
69

Supplier / Distributor			
Market	Increase	No Change	Decrease
Marine	33%	48%	19%
Transportation	33%	42%	25%
Infrastructure	54%	42%	4%
Construction	35%	57%	9%
Pipe/Tank/Mining/Offshore	36%	64%	0%
Electrical and Electronic	28%	67%	6%
Other	10%	85%	5%
Total	34%	57%	10%

Company Count
21
24
24
23
22
18
20
26

Affiliate			
Market	Increase	No Change	Decrease
Marine	25%	50%	25%
Transportation	50%	25%	25%
Infrastructure	25%	50%	25%
Construction	50%	25%	25%
Pipe/Tank/Mining/Offshore	67%	0%	33%
Electrical and Electronic	67%	0%	33%
Other	25%	75%	0%
Total	42%	35%	23%

Company Count
4
4
4
4
3
3
4
7

Small: 1 - 10 Employees			
Market	Increase	No Change	Decrease
Marine	20%	60%	20%
Transportation	0%	25%	75%
Infrastructure	25%	50%	25%
Construction	20%	40%	40%
Pipe/Tank/Mining/Offshore	25%	50%	25%
Electrical and Electronic	25%	50%	25%
Other	0%	100%	0%
Total	17%	53%	30%

Company Count
5
4
4
5
4
4
4
6

Medium: 11 - 100 Employees			
Market	Increase	No Change	Decrease
Marine	27%	73%	0%
Transportation	36%	50%	14%
Infrastructure	33%	56%	11%
Construction	43%	57%	0%
Pipe/Tank/Mining/Offshore	27%	36%	36%
Electrical and Electronic	22%	78%	0%
Other	17%	67%	17%
Total	30%	58%	11%

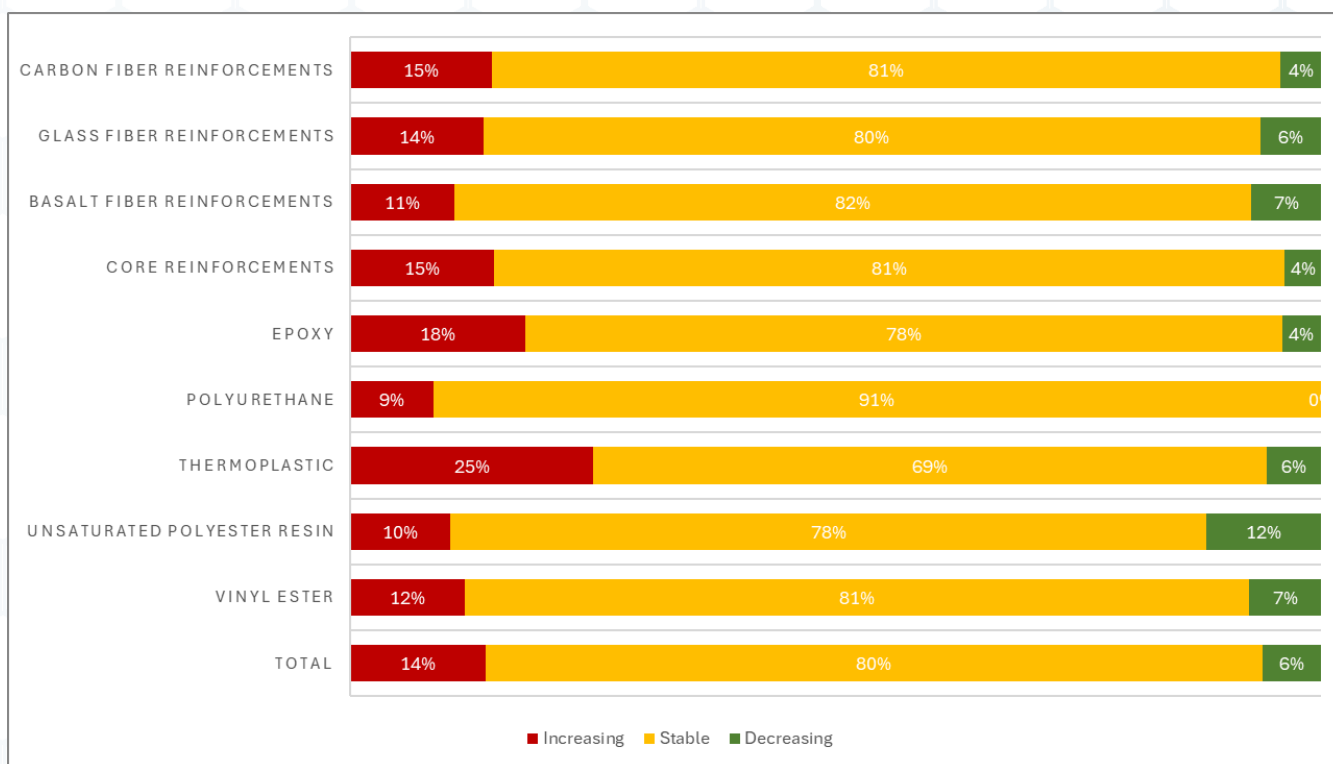
Company Count
11
14
18
14
11
9
12
26

Large: 101+ Employees			
Market	Increase	No Change	Decrease
Marine	25%	45%	30%
Transportation	28%	46%	26%
Infrastructure	46%	36%	18%
Construction	35%	48%	17%
Pipe/Tank/Mining/Offshore	37%	56%	7%
Electrical and Electronic	37%	56%	7%
Other	14%	64%	21%
Total	32%	50%	18%

Company Count
44
57
50
54
43
41
42
70

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Current Product Lead Time



Survey Question: What is the current lead time for the following inputs? Please only answer for products for which you have knowledge.

Overall			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	15%	81%	4%
Glass Fiber Reinforcements	14%	80%	6%
Basalt Fiber Reinforcements	11%	82%	7%
Core Reinforcements	15%	81%	4%
Epoxy	18%	78%	4%
Polyurethane	9%	91%	0%
Thermoplastic	25%	69%	6%
Unsaturated Polyester Resin	10%	78%	12%
Vinyl Ester	12%	81%	7%
Total	14%	80%	6%

Company Count
43
75
25
50
47
33
33
66
65
92

Manufacturer			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	14%	82%	4%
Glass Fiber Reinforcements	17%	78%	5%
Basalt Fiber Reinforcements	20%	73%	7%
Core Reinforcements	20%	74%	6%
Epoxy	19%	75%	6%
Polyurethane	9%	91%	0%
Thermoplastic	29%	67%	5%
Unsaturated Polyester Resin	13%	74%	13%
Vinyl Ester	13%	78%	9%
Total	16%	77%	7%

Company Count
28
58
15
35
32
22
21
47
46
62

Supplier / Distributor			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	20%	80%	0%
Glass Fiber Reinforcements	6%	82%	12%
Basalt Fiber Reinforcements	0%	90%	10%
Core Reinforcements	0%	100%	0%
Epoxy	7%	93%	0%
Polyurethane	9%	91%	0%
Thermoplastic	17%	75%	8%
Unsaturated Polyester Resin	5%	84%	11%
Vinyl Ester	11%	89%	0%
Total	8%	87%	5%

Company Count
15
17
10
15
15
11
12
19
19
25

Affiliate			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	0%	80%	20%
Glass Fiber Reinforcements	0%	100%	0%
Basalt Fiber Reinforcements	0%	100%	0%
Core Reinforcements	25%	75%	0%
Epoxy	67%	33%	0%
Polyurethane	0%	100%	0%
Thermoplastic	33%	67%	0%
Unsaturated Polyester Resin	0%	100%	0%
Vinyl Ester	0%	67%	33%
Total	13%	80%	7%

Company Count
5
5
3
4
3
2
3
2
3
5

Small: 1 - 10 Employees			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	0%	75%	25%
Glass Fiber Reinforcements	0%	100%	0%
Basalt Fiber Reinforcements	0%	100%	0%
Core Reinforcements	0%	100%	0%
Epoxy	67%	33%	0%
Polyurethane	0%	100%	0%
Thermoplastic	33%	67%	0%
Unsaturated Polyester Resin	0%	100%	0%
Vinyl Ester	0%	67%	33%
Total	10%	83%	7%

Company Count
4
4
3
4
3
3
3
3
3
4

Medium: 11-100 Employees			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	15%	85%	0%
Glass Fiber Reinforcements	20%	72%	8%
Basalt Fiber Reinforcements	29%	71%	0%
Core Reinforcements	25%	69%	6%
Epoxy	27%	73%	0%
Polyurethane	38%	63%	0%
Thermoplastic	50%	50%	0%
Unsaturated Polyester Resin	22%	72%	6%
Vinyl Ester	37%	58%	5%
Total	27%	69%	4%

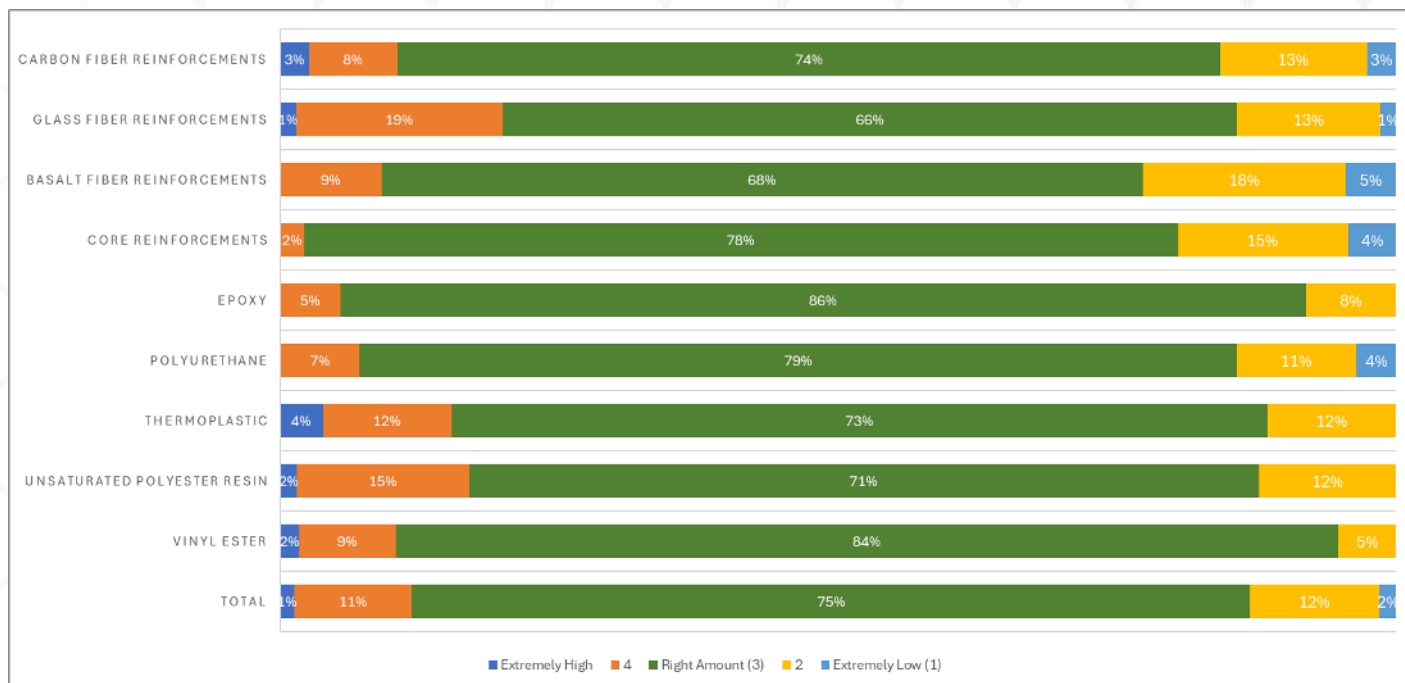
Company Count
13
25
7
16
15
8
8
18
19
26

Large: 101+ Employees			
Product	Increasing	Stable	Decreasing
Carbon Fiber Reinforcements	16%	81%	3%
Glass Fiber Reinforcements	12%	82%	6%
Basalt Fiber Reinforcements	6%	83%	11%
Core Reinforcements	12%	85%	3%
Epoxy	9%	84%	6%
Polyurethane	0%	100%	0%
Thermoplastic	16%	76%	8%
Unsaturated Polyester Resin	6%	79%	15%
Vinyl Ester	2%	91%	7%
Total	9%	84%	7%

Company Count
31
51
18
34
32
24
25
47
46
62

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Current Inventory



Survey Question: Using a scale of 1 to 5 where “1” means extremely low inventory, “3” means the right amount, and “5” means extremely high inventory, how do you view inventory for the following inputs? Please only answer on products for which you have knowledge.

Table continued on next page

Overall					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	3%	8%	74%	13%	3%
Glass Fiber Reinforcements	1%	19%	66%	13%	1%
Basalt Fiber Reinforcements	0%	9%	68%	18%	5%
Core Reinforcements	0%	2%	78%	15%	4%
Epoxy	0%	5%	86%	8%	0%
Polyurethane	0%	7%	79%	11%	4%
Thermoplastic	4%	12%	73%	12%	0%
Unsaturated Polyester Resin	2%	15%	71%	12%	0%
Vinyl Ester	2%	9%	84%	5%	0%
Total	1%	11%	75%	12%	2%

*Total based on Manufacturer and Supplier / Distributor responses only.

Manufacturer					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	0%	4%	76%	16%	4%
Glass Fiber Reinforcements	2%	7%	75%	15%	2%
Basalt Fiber Reinforcements	0%	8%	58%	25%	8%
Core Reinforcements	0%	0%	75%	19%	6%
Epoxy	0%	4%	84%	12%	0%
Polyurethane	0%	11%	67%	17%	6%
Thermoplastic	0%	18%	71%	12%	0%
Unsaturated Polyester Resin	2%	4%	76%	17%	0%
Vinyl Ester	0%	3%	90%	8%	0%
Total	1%	6%	77%	15%	2%

Supplier / Distributor					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	8%	15%	69%	8%	0%
Glass Fiber Reinforcements	0%	60%	33%	7%	0%
Basalt Fiber Reinforcements	0%	10%	80%	10%	0%
Core Reinforcements	0%	7%	86%	7%	0%
Epoxy	0%	8%	92%	0%	0%
Polyurethane	0%	0%	100%	0%	0%
Thermoplastic	11%	0%	78%	11%	0%
Unsaturated Polyester Resin	0%	42%	58%	0%	0%
Vinyl Ester	6%	22%	72%	0%	0%
Total	3%	22%	72%	4%	0%

Company Count
38
70
22
46
37
28
26
65
58
85

Company Count
25
55
12
32
25
18
17
46
40
62

Company Count
13
15
10
14
12
10
9
19
18
23

Affiliate					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	20%	0%	60%	20%	0%
Glass Fiber Reinforcements	0%	0%	60%	40%	0%
Basalt Fiber Reinforcements	0%	0%	50%	50%	0%
Core Reinforcements	0%	33%	67%	0%	0%
Epoxy	0%	0%	67%	33%	0%
Polyurethane	0%	0%	100%	0%	0%
Thermoplastic	0%	0%	33%	67%	0%
Unsaturated Polyester Resin	0%	0%	100%	0%	0%
Vinyl Ester	0%	0%	50%	50%	0%
Total	4%	4%	62%	31%	0%

Company Count
5
5
2
3
3
1
3
2
2
5

Small: 1 - 10 Employees					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	25%	0%	75%	0%	0%
Glass Fiber Reinforcements	0%	0%	100%	0%	0%
Basalt Fiber Reinforcements	0%	0%	100%	0%	0%
Core Reinforcements	0%	0%	100%	0%	0%
Epoxy	0%	0%	100%	0%	0%
Polyurethane	0%	0%	100%	0%	0%
Thermoplastic	0%	0%	33%	67%	0%
Unsaturated Polyester Resin	0%	0%	100%	0%	0%
Vinyl Ester	0%	0%	100%	0%	0%
Total	4%	0%	88%	8%	0%

Company Count
4
4
2
3
2
2
3
3
2
4

Medium: 11 - 100 Employees					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	8%	0%	83%	8%	0%
Glass Fiber Reinforcements	4%	9%	74%	9%	4%
Basalt Fiber Reinforcements	0%	0%	67%	33%	0%
Core Reinforcements	0%	7%	60%	27%	7%
Epoxy	0%	0%	92%	8%	0%
Polyurethane	0%	14%	57%	29%	0%
Thermoplastic	17%	0%	67%	17%	0%
Unsaturated Polyester Resin	6%	11%	67%	17%	0%
Vinyl Ester	6%	6%	81%	6%	0%
Total	4%	6%	73%	15%	2%

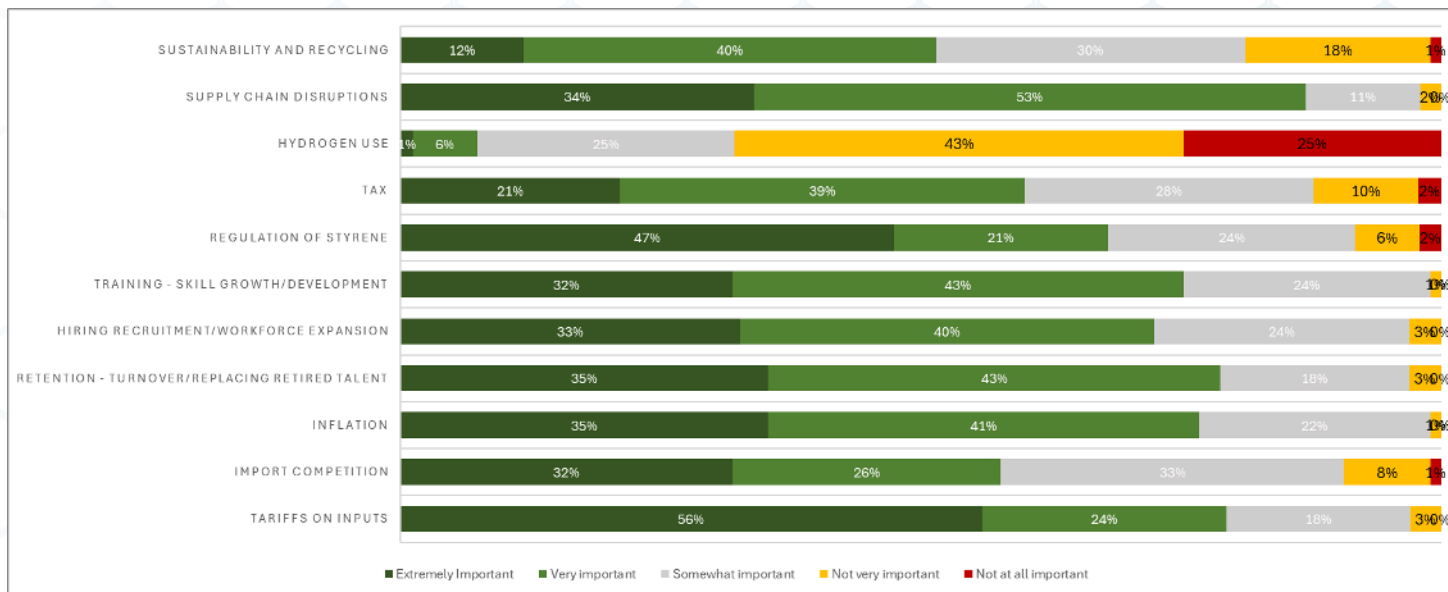
Company Count
12
23
6
15
12
7
6
18
16
25

Large: 101+ Employees					
Product	Extremely High	4	Right Amount (3)	2	Extremely Low (1)
Carbon Fiber Reinforcements	0%	11%	67%	19%	4%
Glass Fiber Reinforcements	0%	23%	58%	19%	0%
Basalt Fiber Reinforcements	0%	13%	63%	19%	6%
Core Reinforcements	0%	3%	84%	10%	3%
Epoxy	0%	8%	81%	12%	0%
Polyurethane	0%	5%	85%	5%	5%
Thermoplastic	0%	15%	75%	10%	0%
Unsaturated Polyester Resin	0%	17%	72%	11%	0%
Vinyl Ester	0%	10%	83%	7%	0%
Total	0%	13%	74%	12%	1%

Company Count
27
48
16
31
26
20
20
46
42
61

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Industry Topics of Interest



Survey Question: Based on what you have read and heard, how important do you consider each of the following issues to your company?

Table continued on next page

Top Two Topics of Interest

Topic	Percent Very or Extremely Important
Supply Chain Disruptions	12.43%
Tariffs on Inputs	11.57%

*Top Two Topics calculated as the highest percentage of very or extremely important topics out of all very or extremely important responses.

Overall	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Topic					
Sustainability and Recycling	12%	40%	30%	18%	1%
Supply Chain Disruptions	34%	53%	11%	2%	0%
Hydrogen Use	1%	6%	25%	43%	25%
Tax	21%	39%	28%	10%	2%
Regulation of Styrene	47%	21%	24%	6%	2%
Training - Skill Growth/Development	32%	43%	24%	1%	0%
Hiring Recruitment/Workforce Expansion	33%	40%	24%	3%	0%
Retention - Turnover/Replacing retired talent	35%	43%	18%	3%	0%
Inflation	35%	41%	22%	1%	0%
Import Competition	32%	26%	33%	8%	1%
Tariffs on Inputs	56%	24%	18%	3%	0%

Company Count
101
100
81
90
97
97
98
99
99
97
102

Manufacturer	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Topic					
Sustainability and Recycling	13%	41%	24%	22%	0%
Supply Chain Disruptions	35%	54%	9%	1%	0%
Hydrogen Use	2%	7%	26%	35%	30%
Tax	23%	38%	25%	12%	2%
Regulation of Styrene	45%	20%	26%	6%	3%
Training - Skill Growth/Development	33%	47%	19%	2%	0%
Hiring Recruitment/Workforce Expansion	35%	39%	21%	5%	0%
Retention - Turnover/Replacing retired talent	35%	49%	15%	1%	0%
Inflation	37%	42%	19%	1%	0%
Import Competition	23%	25%	39%	11%	2%
Tariffs on Inputs	55%	25%	17%	3%	0%

Company Count
68
68
54
60
65
64
66
68
67
64
69

Supplier / Distributor	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Topic					
Sustainability and Recycling	7%	33%	48%	7%	4%
Supply Chain Disruptions	33%	48%	15%	4%	0%
Hydrogen Use	0%	5%	23%	55%	18%
Tax	17%	42%	33%	4%	4%
Regulation of Styrene	56%	22%	19%	4%	0%
Training - Skill Growth/Development	26%	37%	37%	0%	0%
Hiring Recruitment/Workforce Expansion	23%	38%	38%	0%	0%
Retention - Turnover/Replacing retired talent	35%	31%	27%	8%	0%
Inflation	38%	38%	23%	0%	0%
Import Competition	56%	33%	11%	0%	0%
Tariffs on Inputs	70%	19%	11%	0%	0%

Company Count
27
27
22
24
27
27
27
26
26
26
27
27

Affiliate	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Topic					
Sustainability and Recycling	17%	50%	17%	17%	0%
Supply Chain Disruptions	20%	60%	20%	0%	0%
Hydrogen Use	0%	0%	20%	80%	0%
Tax	17%	33%	33%	17%	0%
Regulation of Styrene	40%	20%	20%	20%	0%
Training - Skill Growth/Development	50%	33%	17%	0%	0%
Hiring Recruitment/Workforce Expansion	50%	50%	0%	0%	0%
Retention - Turnover/Replacing retired talent	40%	40%	20%	0%	0%
Inflation	0%	50%	50%	0%	0%
Import Competition	17%	0%	67%	17%	0%
Tariffs on Inputs	0%	33%	50%	17%	0%

Company Count
6
5
5
6
5
6
6
5
6
6
6
6

Small: 1 - 10 Employees

Topic	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Sustainability and Recycling	0%	83%	17%	0%	0%
Supply Chain Disruptions	20%	60%	20%	0%	0%
Hydrogen Use	0%	0%	20%	60%	20%
Tax	33%	50%	17%	0%	0%
Regulation of Styrene	50%	17%	0%	33%	0%
Training - Skill Growth/Development	33%	50%	17%	0%	0%
Hiring Recruitment/Workforce Expansion	33%	50%	17%	0%	0%
Retention - Turnover/Replacing retired talent	20%	20%	60%	0%	0%
Inflation	0%	50%	50%	0%	0%
Import Competition	17%	17%	67%	0%	0%
Tariffs on Inputs	17%	50%	33%	0%	0%

Company Count
6
5
5
6
6
6
6
5
6
6
6

Medium: 11 - 100 Employees

Topic	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Sustainability and Recycling	20%	28%	32%	16%	4%
Supply Chain Disruptions	19%	58%	23%	0%	0%
Hydrogen Use	0%	10%	30%	40%	20%
Tax	25%	42%	17%	17%	0%
Regulation of Styrene	48%	17%	26%	4%	4%
Training - Skill Growth/Development	33%	42%	25%	0%	0%
Hiring Recruitment/Workforce Expansion	35%	35%	27%	4%	0%
Retention - Turnover/Replacing retired talent	44%	36%	16%	4%	0%
Inflation	42%	21%	33%	4%	0%
Import Competition	18%	14%	59%	5%	5%
Tariffs on Inputs	42%	21%	29%	8%	0%

Company Count
25
26
20
24
23
24
26
25
24
22
24

Large: 101+ Employees

Topic	Extremely Important	Very important	Somewhat important	Not very important	Not at all important
Sustainability and Recycling	10%	40%	30%	20%	0%
Supply Chain Disruptions	41%	51%	6%	3%	0%
Hydrogen Use	2%	5%	23%	43%	27%
Tax	18%	37%	33%	8%	3%
Regulation of Styrene	47%	22%	25%	4%	1%
Training - Skill Growth/Development	31%	43%	24%	1%	0%
Hiring Recruitment/Workforce Expansion	32%	41%	24%	3%	0%
Retention - Turnover/Replacing retired talent	33%	48%	16%	3%	0%
Inflation	36%	48%	16%	0%	0%
Import Competition	38%	30%	22%	10%	0%
Tariffs on Inputs	64%	22%	13%	1%	0%

Company Count
70
69
56
60
68
67
66
69
69
69
72

*Darker shading represents the higher responses by market segment. Shading does not represent statistical significance.

Other Industry Topics of Interest

Topic	Count
Public Perception	1
Predictability of Policy to drive investment and business strategy	1
Gov. Uncertainty	1
Trade Tariffs in General	1
Regulations in general	1
External Composite Education	1

Survey Question: Based on what you have read and heard, how important do you consider each of the following issues to your company? - Other (Specify)

Background:

Purpose:

The purpose of the survey is to gauge perceptions about how the composites industry is performing over time. Published data from the survey will allow members to assess how their company's markets and inputs are trending relative to the overall composites industry; and enable ACMA to identify hot topics in the composites industry for which the association should be engaged on behalf of its members.

ACMA will also use the survey to gauge the perceived value of association membership and identify any strengths and areas for improvement.

Survey Objectives:

To assess perceptions of end market segments over the next quarter and next year
To determine the size of composites inputs inventory
To identify issues that members perceive to be important in the composites industry

Survey Methodology:

The survey is conducted on a **quarterly** basis among members of ACMA.
The survey takes approximately **5 minutes** to complete and remain in the field for roughly two weeks.
Vault Consulting will distribute the survey each quarter and will be responsible for collecting, aggregating, and reporting results each quarter. Reports will be published roughly two weeks after fieldwork closes.

Sample sizes for the current quarter were as follows:

Total Respondents 108
Manufacturers 74
Supplier/Distributor 27
Affiliates 7

Data collection was conducted between 3/3/2025 and 3/21/2025.

For more information on this survey or how to participate please contact Paige Patterson at ppatterson@acmanet.org

**For more information on this survey or how to participate
please contact Paige Patterson at ppatterson@acmanet.org**